

Extension Endowment Fund Board of Trustees
January 19, 2016

The Extension Endowment Fund Board of Trustees met by conference call on Tuesday, January 19, 2016.

Members on the call included Nozella Brown, Daryl Buchholz, Nadine Sigle, Jennifer Wilson and Stacey Warner.

The group reviewed the responsibilities of the board – primarily to encourage continued contributions to the endowment and to award grants and travel scholarships from funds generated by the endowment.

The financial statement from November 30, 2015 was reviewed. The principal balance is \$148,689. The expendable account balance is \$29,212. (This includes \$11,060 in grants that have been awarded but not yet collected). It is anticipated that there will be an additional \$6800 generated by the endowment this year.

The board is currently missing a member. In an oversight, no one was elected to a new 3 year term when officers were elected in the fall. Mark Ploger and Chris Onstad were discussed as potential nominees. Nozella will contact Mark.

Items of discussion included:

When individuals are notified that they have received a grant for travel be sure to include instructions on how to get the grant.

Discussion was held as to due dates for grant and scholarship applications. The group discussed the following:

Leave Jim Lindquist Scholarship due June 1. (Preferred use is for early-bird registration at National ESP Conference)

In 2017 have travel grants due in February (so they can be used for national meetings that might occur earlier) and program grants due in August.

A discussion was held regarding supplementing the chapter budget by using endowment funds for travel for officers to JCEP, PILD and National ESP Conference.

Comments related to this included:

- is this an appropriate use of endowment funds?
- officer travel is the biggest unknown of the chapter budget
- could the chapter only send one officer to cut down on expenses?

This topic will continue at future meetings.

The group discussed doing another focused campaign to increase contributions to the endowment. We discussed that we might want to wait until we know whether or not we will be hosting the national meeting before taking on another big effort.

It was also discussed that sending thank you notes to current contributors would be an idea to pursue.

The group will meet again in about two months via conference call.

Stacey Warner, Chair